

TERMS OF AGREEMENT

1. An individual person who has completed the Age of 18 prior to this application intending to voluntarily offer his/her efforts either in full or part time for promoting the sales of the products of TRANZINDIA Corporate Network Private Ltd., (hereinafter referred as company) may apply in a prescribed form to the company with introduction from an existing Independent Distributor of the company.
2. The Independent Distributor shall commence his/her business from the date of acceptance of his / her application by the company and his / her distributorship shall be valid for 12 months from the date of acceptance of his / her application by issuing an identification (ID) number.
3. The company reserves its right to accept or reject any such application without assigning any reasons and notice to the applicant.
4. The company merely provides business opportunity to the applicants / Independent Distributors to promote sale of its products by direct sales / network marketing and his / her business development depends on his / her skill, ability, efforts and time spared by him / her towards the business development. Results may vary from person to person on the above basis.
5. The company shall pay the retail sales margin to an Independent Distributor on a weekly basis commencing from SUNDAY 00-00 hrs to SATURDAY 24-00 hrs. The company shall make payment by a crossed account cheque / electronic transfer drawn in favour of the Independent Distributor.
6. Every payment made by the company to an Independent Distributor towards retail sales margin shall be subjected to TDS / (Tax deducted at source) at the rate prescribed by the Income-tax Department.
7. The company products are intended to be sold and distributed only within the territories and areas demarcated by the company. In the event of an Independent Distributor selling the company's product at places where the company is not having its show room, he shall collect from his purchaser an additional amount over the price of the product towards any tax charge, octroi duties as applicable at that place.
8. No Independent Distributor shall indulge in any one or more of the following act(s) which adversely affects the business interest of the company and may result in termination of his / her distributorship at the discretion of the company.
 - a. Booking an order from a buyer or soliciting to book an order of the company's product by collecting cash.
 - b. Making any representation claim or statement to truth, either with regard to the quality, usage or feature of the company's product are misleading and there by inducing a buyer to purchase such products.
 - c. Selling or agreeing to sell the company's product higher or lesser at the price fixed or prescribed by the company.
 - d. Engaging or availing the service of any third person for promoting or booking the product of the company.
 - e. Making any allegations or issuing any statement against the business interest of the company.
 - f. Engaging him / herself with distribution, sales, marketing or promotion of any products detrimental to the interest of the company.
 - g. Violating the code of ethics of the business as laid down by FDSA / DSDWA.
 - h. No advertisements should be done by any distributor with regard to recruiting new distributor or with regard to sale of any product without the consent of the company.
9. Every Independent Distributor shall ensure that in the event of a buyer booking an order with him / her and cancelled the same within 15 days of booking, he shall refund the price of such cancelled product to such buyer by selling such product to another purchaser without the intervention of the company. (For more details refer Tranz Health & Wealth guide/Tranz policy/Point no.1. b & c).
10. Every Independent Distributor shall be committed to report promptly and properly to the company in case of violation of any clauses of this terms in his / her business area by any other Independent Distributor.
11. Every Independent Distributor earns a retail sales margin varying from 10% to 30% by purchasing the product for him / herself or reselling.
12. No Independent Distributor shall use any trade mark, trade name, logo or copy rights of company or advertise in print or electronic media about company or its product without obtaining its prior written consent.
13. Whenever the total retail sales margin to be issued / released to all the Independent Distributor exceeds the allotted limit of the company, the sharing system of retail sales margin will only be applicable.
14. The Independent Distributor shall not be an employee of the company or this distributorship shall confer any right to claim employment in the company.
15. Every Independent Distributor shall promote his / her sales by own efforts on his / her own expenses. The company shall not pay or reimburse him / her for any expenses met by him / her towards increasing his / her business.
16. In order to maintain viable marketing system or to comply with the charges in the applicable law, company shall be entitled to alter, modify, amend or change the above terms and conditions, business plan from time to time and the same will be notified in the company's website.
17. Any dispute, claim or interpretation of these terms shall be adjudicated by an Arbitration Tribunal consisting of a sole Arbitrator appointed by the company. Both the company as well as the Independent Distributor agrees to subject their dispute, claim and legal grievances to Coimbatore city jurisdiction.

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I..... S/o.....
aged about years, residing at.....
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having perused the terms of the agreement printed overleaf / above and understood the same to my best knowledge hereby voluntarily offer my efforts (full time / part time) in promoting the sales of the products of the company without remitting or depositing any money with the company. I agree to the terms of this agreement and undertake to do business subject to business rules, ethics and directions issued by the company from time to time. I also declare that I have purchased the product on my own free will and it, as such, does not constitute a transaction for the purpose of business. Also I understand that I am eligible for retail sales margin only if I am able to bring in new product sales. I hereby confirm the above mentioned terms and conditions are read and translated into my vernacular by my sponsor and I agree to abide by the same.
Signed aton this theDay of 200

The offer made herein is accepted subject to the terms of this agreement printed overleaf / above.